

Ranking of solar container inverter market share

<div class="df_qntext">What is the global PV inverter market share?

Global PV inverter shipments grew by 10% to 589 gigawatts alternating current (GWac) in 2024, according to Wood Mackenzie's Global Solar Inverter Market Share Report 2025. The research placed Huawei and Sungrow in the first and second positions in the rankings for the 10th consecutive year, together accounting for 55% of the global inverter market.

<div class="df_qntext">How much did solar inverter shipments grow in 2024?

Global PV inverter shipments grew by 10% to 589 (GWac) in 2024 according to Wood Mackenzie's Global solar inverter market share report 2025.

<div class="df_qntext">Who has the largest PV inverter market shipments in 2022?

In 2022, Huawei had the largest PV inverter market shipments worldwide, accounting for some 29 percent of the market. Huawei was followed by Sungrow Power Supply and Ginlong Solis in the second and third position respectively, based on shipments. Get notified via email when this statistic is updated. *For commercial use only

<div class="df_qntext">Which companies dominate the global inverter market?

The research placed Huawei and Sungrow in the first and second positions in the rankings for the 10th consecutive year, together accounting for 55% of the global inverter market. In the Asia Pacific region, the growth of inverters was primarily driven by China, which accounted for almost all of the global increase.

<div class="df_qntext">What is the global solar inverter market size?

The Report Offers the Market Size in Value Terms in USD for all the Abovementioned Segments. The Europe Solar Inverter Market size is estimated at USD 2.99 billion in 2025, and is expected to reach USD 3.83 billion by 2030, at a CAGR of 5.06% during the forecast period (2025-2030).

<div class="df_qntext">Which PV inverter vendors consolidated the market in 2024?

Joseph Shangraw, research associate at Wood Mackenzie, said: "Both vendors consolidated the market and achieved their highest ever market shares in 2024. Huawei delivered 176 GWac of PV inverters and extended its global lead with strong performances in China, Europe, Latin America and Africa.

A key issue is the uneven distribution of solar market growth. Most expansion has been concentrated in the Asia-Pacific region, led by China, creating widening disparities between regions. ...

The global solar inverter market grew 18% in 2019, according to new data from U.S.-owned analyst Wood Mackenzie. The WoodMac analysts said two trends were critical: U.S. demand ...



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The top 10 global solar inverter vendors accounted for 86% of the market in 2022, up 4% year on year from 2021, according to a new study by Wood Mackenzie. The market grew 48% ...

Solar Inverter Market Size, Share, Growth and Industry Analysis, By Type (Central Solar, String Solar, Micro Solar Inverter), By Application (Residential and Commercial), and Regional ...

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