

<div class="df\_qntext">What is North Macedonia doing to boost energy investment?

North Macedonia has drafted the first laws and agreements on strategic investments in the energy sector, a model the country is using to facilitate and speed up investments in renewable electricity plants. The first four projects are solar power plants Pehcevo and Stipion, cogeneration facility Skopje, and a photovoltaic plant with gas engines.

<div class="df\_qntext">What is the current state of solar energy in North Macedonia?

This article explores the current state of solar energy in North Macedonia, the opportunities for growth, and the challenges that must be addressed to maximize its potential. By the end of 2022, the country had reached a photovoltaic capacity of approximately 144 MW, with projections indicating rapid growth in the coming years.

<div class="df\_qntext">How much is a solar power plant worth in Macedonia?

An estimated value of 70 million euros. Novaci Solar Power Plant: A 100 MW facility completed by Mey Energy. North Macedonia enjoys high solar irradiation (1,200 kWh/kWp/year) and abundant degraded land, giving it an estimated technical

<div class="df\_qntext">How much solar power does Macedonia have in 2022?

By the end of 2022, the country had reached a photovoltaic capacity of approximately 144 MW, with projections indicating rapid growth in the coming years. In 2023 alone, North Macedonia saw an impressive increase in solar capacity, with new installations contributing to a total increase of 251% compared to the previous year.

<div class="df\_qntext">Why does North Macedonia import electricity?

This shift can be largely attributed to increased investments in photovoltaic projects, which have bolstered local electricity production. Currently, North Macedonia imports electricity primarily from neighboring countries such as Bulgaria, Serbia, Hungary, and Greece.

<div class="df\_qntext">What is a strategic investment in North Macedonia?

In 2020, North Macedonia passed the Law on Strategic Investments to encourage, attract, and create conditions for the implementation of strategic investments. Under the procedure, the government first decides to grant the status to a project. So far there are 12 on the list, of which the vast majority is for renewables.

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